

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,845.70	(0.6)	3.7	22.3	21.4	3.6	3.1	1.78%
MSCI Emerging Markets Index	1,163.84	(0.0)	8.2	15.0	15.2	1.9	1.7	2.71%
MSCI FM FRONTIER MARKETS	593.72	(0.1)	11.5	-	12.6	1.6	1.7	4.27%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	613.63	0.4	7.8	10.4	13.9	1.7	1.7	4.43%
Muscat Stock Exchange MSX 30 Index	4,517.44	(0.3)	(1.3)		12.5	0.9	0.8	6.11%
Tadawul All Share Index	11,052.76	1.2	(8.2)	17.0	22.2	2.0	2.4	4.22%
Dubai Financial Market General Index	5,526.54	0.4	7.1	9.6	11.4	1.6	1.1	5.36%
FTSE ADX GENERAL INDEX	9,743.45	0.7	3.4	18.4	22.0	2.6	2.4	2.36%
Qatar Exchange Index	10,539.41	-	(0.3)	11.7	14.1	1.3	1.5	4.73%
Bahrain Bourse All Share Index	1,920.71	(0.1)	(3.3)	13.0	11.4	1.4	1.0	4.09%
Boursa Kuwait All Share Price Return Index	8,119.30	0.6	10.3	10.5	21.0	1.5	1.6	3.38%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	609.95	(0.2)	7.1	16.2	17.1	1.9	1.8	2.65%
Nikkei 225	38,372.22	1.7	(3.8)	18.0	25.5	2.0	1.9	1.94%
S&P/ASX 200	8,415.60	0.2	3.1	21.0	19.4	2.4	2.2	3.51%
Hang Seng Index	23,533.12	1.2	17.3	11.2	11.0	1.3	1.1	3.54%
NSE Nifty 50 Index	24,746.65	(0.0)	4.7	23.9	24.1	3.4	3.4	1.26%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	183.44	(0.6)	8.0	15.9	16.3	2.2	2.0	3.20%
MSCI Emerging Markets Europe Index	150.05	1.0	26.7	10.7	7.4	1.3	1.0	3.46%
FTSE 100 Index	8,726.01	(0.6)	6.8	13.1	14.1	2.0	1.8	3.53%
Deutsche Boerse AG German Stock Index DAX	24,038.19	(0.8)	20.7	20.6	15.6	2.0	1.7	2.44%
CAC 40	7,788.10	(0.5)	5.5	16.3	16.0	1.9	1.8	3.18%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,859.95	(0.5)	0.6	25.2	24.1	4.8	4.3	1.35%
S&P 500 INDEX	5,888.55	(0.6)	0.1	25.0	24.0	5.0	4.4	1.30%
Dow Jones Industrial Average	42,098.70	(0.6)	(1.0)	22.3	21.5	5.3	4.8	1.71%
NASDAQ Composite Index	19,100.94	(0.5)	(1.1)	40.4	39.1	6.8	6.1	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	531.3	0.1	-3.3	-35%		133%	
Gold Spot \$/Oz	3,268.5	-0.6	24.5	846873%		849957%	
BRENT CRUDE FUTR Jul25	65.9	1.6	-10.0	16980%		17042%	
Generic 1st'OQA' Future	64.0	1.3	-15.9	16474%		16535%	
LME COPPER 3MO (\$)	9,565.0	-0.3	9.1	2478521%		2487546%	
SILVER SPOT \$/OZ	33.2	0.7	14.9	-5%		177%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	100.3	0.45	-7.52	25897%		25992%	
Euro Spot	1.1239	-0.47	8.55	191%		192%	
British Pound Spot	1.3432	-0.27	7.32	-15%		26%	
Swiss Franc Spot	0.8334	-0.74	8.88	116%		117%	
China Renminbi Spot	7.2016	-0.08	1.36	-2%		16%	
Japanese Yen Spot	146.0	-0.77	7.69	-10%		46%	
Australian Dollar Spot	0.6422	-0.06	3.78	-21%		12%	
USD-OMR X-RATE	0.3850	0.00	0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	-29%		-29%	
USD-EGP X-RATE	49.8083	-0.02	2.07	12807%		554%	
USD-TRY X-RATE	39.0979	0.00	-9.57	0%		1386%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.24
Abu Dhabi	16/04/2030	4.36
Qatar	16/04/2030	4.35
Saudi Arabia	22/10/2030	4.74
Kuwait	20/03/2027	4.63
Bahrain	14/05/2030	6.48

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.98	0.0%	2.8%
S&P MENA Bond TR Index	142.46	0.1%	2.3%
S&P MENA Bond & Sukuk TR Index	143.33	0.1%	2.4%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.33	0.09
UK	-	-
EURO	2.02	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.36	0.91
Kuwait	3.94	1.50
UAE	4.13	0.36
Qatar	4.65	1.13
Bahrain	5.64	1.52

Oman Economic and Corporate News

China to trial visa-free policy for Oman, Saudi Arabia, Kuwait and Bahrain

China will trial a policy granting ordinary passport holders from Oman, Saudi Arabia, Kuwait and Bahrain visa-free entry into China up to 30 days from June 9, 2025, to June 8, 2026, Chinese foreign ministry spokesperson Mao Ning said on Wednesday.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Saudi Aramco launches USD-denominated bond issue

Saudi Arabia's benchmark Tadawul All Share Index (TASI) closed 1.2%, or 128 points, higher at 11,053 points today, May 28. Total turnover reached about SAR 4.6 billion. Saudi Aramco and Al Rajhi Bank rose by 2% to SAR 25.45 and SAR 93.20, respectively. SIIG, Almoosa, Ataa, Cenomi Retail, Kingdom Holding, Saudi German Health, AMAK, and Saudi Chemical increased between 3% and 6%. Equipment House gained more than 2% to SAR 37.30. The company's subsidiary received SAR 61.2 million from NUPCO. Meanwhile, UCIC, which was listed on Tadawul on May 27, fell 5% to SAR 46.85. Approximately 9 million shares, valued at over SAR 400 million, changed hands. Leejam closed at SAR 126.40 (-1%) after going ex-dividend. Nama Chemicals and Retal each declined by 2%.

[Source: Zawya](#)

International Economic and Corporate News

US stock futures surge on strong Nvidia earnings, Trump tariff challenge

U.S. stock index futures rose sharply on Wednesday evening following strong earnings from artificial intelligence major Nvidia, while a court ruling against President Donald Trump's trade tariffs also aided sentiment. Nvidia rose sharply in aftermarket trade, underpinning gains in broader tech stocks, especially chipmakers, which had lost ground during Wednesday's session on reports of more U.S. export restrictions against China. Losses in tech also dragged down Wall Street. Futures extended gains after the U.S. Court of International Trade ruled on Wednesday that Trump did not have the authority to impose his sweeping "liberation day" tariffs, ramping up hopes that the tariffs will not come into effect from an early-July deadline. S&P 500 Futures jumped 1.5% to 5,989.0 points, while Nasdaq 100 Futures surged 1.7% to 21,752.25 points by 19:39 ET (23:39 GMT). Dow Jones Futures rose 1.1% to 42,642.0 points. NVIDIA Corporation (NASDAQ:NVDA) rose nearly 5% to \$141.26 in aftermarket trade, with gains also spilling over into broader tech stocks. The chipmaker clocked stronger-than-expected first-quarter earnings, indicating that demand for AI chips and data center servers remained robust. Nvidia flagged strong orders from Wall Street's biggest spenders on AI infrastructure. Nvidia's strong earnings helped investors look past a softer-than-expected forecast for the current quarter, as the company also flagged a \$8 billion hit to sales from stricter U.S. export controls against China. Trump's proposed reciprocal tariffs against major U.S. trading partners were blocked by the Court of International Trade on Wednesday, which ruled that the president superseded his authority in imposing sweeping tariffs. The ruling was on a lawsuit filed by the Liberty Justice Center on behalf of five small U.S. businesses that import goods from the countries targeted by Trump's tariffs. The trade court ruled that the International Emergency Economic Powers Act invoked by Trump in imposing his tariffs did not grant him sufficient authority to impose his tariffs. Investors were seen betting that the ruling will block Trump's sweeping tariff agenda, which markets fear could greatly disrupt economic growth and corporate profits. The White House can contest the ruling. Wall Street had fallen on Wednesday amid heightened uncertainty over more U.S. trade restrictions against China. The minutes of the Federal Reserve's

May meeting, released on Wednesday, also highlighted increased concerns over the economic impact of Trump's tariffs.

[Source: Investing.com](https://www.investing.com)

Oil and Metal News

Oil prices rise on Trump tariff block, tighter supply bets

Oil prices rose in Asian trade on Thursday, encouraged by improving market sentiment after a U.S. court ruled that President Donald Trump could not proceed with his plans for reciprocal trade tariffs. Crude also rose after the OPEC+ ducked market expectations for an increase in the group's output quota, while signs of a sharp drawdown in U.S. inventories spurred bets on tighter supplies. Focus is now on an upcoming OPEC+ decision on July production, although the group is now expected to leave output unchanged. Oil was sitting on some gains this week after a devastating Russian attack on Ukraine sparked expectations of more U.S. sanctions, while the restriction of Chevron's Venezuelan crude exports also pointed to tighter supplies. But oil prices were still trading down sharply so far in 2025, as they were battered by concerns over weak demand and slowing economic growth. Brent oil futures for July rose 1% to \$65.55 a barrel, while West Texas Intermediate crude futures rose 1.1% to \$62.51 a barrel by 21:22 ET (01:22 GMT). Oil tracked gains in broader financial markets after a federal court blocked Trump's "liberation day" tariffs, stating that the President superseded his authority in their imposition.

[Source: Investing.com](https://www.investing.com)

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